



**OCEANIC PROUD TO HAVE CONDUCTED MODEL TESTING FOR
2007 AMERICA'S CUP CHAMPIONS, ALINGHI**

July 3, 2007, St. John's, Newfoundland & Labrador, Canada

For Oceanic Consulting Corporation, the culmination of more than three years of testing and yacht development came to fruition when Alinghi crossed the finish line with a one-second lead in Race 7 of the America's Cup in Valencia, Spain today. America's Cup holder's Alinghi defeated Emirates Team New Zealand in and successfully defended its title by winning the best-of-nine series 5-2. Oceanic congratulates team Alinghi and is proud to have conducted model testing for the 2003 and 2007 America's Cup Champions.

Oceanic has worked closely with Alinghi since 2001, providing complete performance evaluation services for their hull designs, including model fabrication and tank testing. Oceanic's team of experienced engineers and technicians worked closely with the Swiss team to evaluate proposed hull forms and appendages and provide the data which allowed the designers to fine tune their vision and develop a superior racing hull.

By having model testing performed by Oceanic at the 200-meter Towing Tank at the National Research Council's Institute for Ocean Technology in Newfoundland, Alinghi also took advantage of the Institute's Yacht Dynamometer and a history of expertise related to America's Cup research and performance evaluation work. Specifically designed for America's Cup research, the yacht dynamometer gives precise measurement of forces and moments over a range of sailing conditions. The precision of the dynamometer is used to quantify slight differences in hull design, providing a designer with an accurate analysis of the hull forces.

Oceanic's current work builds on the reputation it established with Alinghi and BMW-Oracle Racing in their preparations for the 2003 America's Cup, when Alinghi defeated Team New Zealand in a 5-0 knockout. Alinghi's competition in that series did not come from the Cup's defender, but from BMW-Oracle Racing in the Louis Vuitton Challenger Series when it won race four and came close to winning two other races in the best of nine series.

Oceanic also worked with US syndicate BMW-Oracle Racing and Italy's Mascalzone Latino Capitalia on model testing hull designs for the 2007 America's Cup and Louis Vuitton Challenger Series, both held in Valencia, Spain.

Catherine Despatie
Marketing Manager, Oceanic Consulting Corporation
Email: catherine_despatie@oceaniccorp.com